



MEMORANDUM OF UNDERSTANDING

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance share common goals within the North American petroleum industry sector, and

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance each represent the foremost oilfield service, supply and manufacturing companies within their respective areas of focus, and,

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance both effectively protect, promote and pursue the interests of their members, and,

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance each promote responsible, safe and environmentally sound exploration, development, production and delivery of oil and gas resources, and,

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance work to improve public understanding of the relationship of political decisions on their respective economies, and,

Whereas, the Petroleum Services Association of Canada and the Alaska Support Industry Alliance are actively engaged in fostering business conditions that are conducive for business development and expansion, and,

Whereas, the compatibility of these goals and objectives of the Petroleum Services Association of Canada and the Alaska Support Industry Alliance, coupled with the potential development of a cross-border pipeline to carry Arctic natural gas to market, make bilateral cooperation between the two organizations desirable and warranted,

Now, therefore, be it resolved that the Petroleum Services Association of Canada and the Alaska Support Industry Alliance do hereby officially establish a relationship founded on international friendship, a desire to ensure coordination and cooperation and a resolve to work closely to achieve common objectives for the mutual benefit of the two organizations and their members.

Signed this 4th day of June, 2002,

Bill Lingard, Chairman Petroleum Services Association of Canada	Robert W. Stinson, President The Alaska Support Industry Alliance
Roger Soucy, President Petroleum Services Association of Canada	Larry J. Houle, General Manager The Alaska Support Industry Alliance
Witnessed this same day by:	
Honourable Raiph Klein Premier of Alberta	Honorable Tony Knowles Governor, State of Alaska