

## **NEWS RELEASE**

Fort Good Hope, NT

January 24, 2003

### **K'ahsho Got'ine Land Corporation approves Cooperation and Land Access Agreement with Northern Route Gas Pipeline Corporation**

The Board of K'ahsho Got'ine Land Corporation is pleased to announce that it has completed discussions with Northern Route Gas Pipeline Corporation and has agreed, subject to certain conditions, to sign, a Cooperation and Land Access Agreement for the Northern Gas Pipeline Project and to join Northern Route Gas Pipeline Corporation, which is headquartered in Inuvik.

"The Agreement is substantial and provides major financial and socio-economic benefits for our region. The project will be here for generations to come and we need to ensure that we the Aboriginal landowners will be in control of our lands and environment. What better way than joining Northern Route Gas Pipeline Corporation and being one of the Aboriginal owners of the pipeline. We are very excited about the future and believe that what we are doing is best for the region, the aboriginals, the producers who own reserves in Alaska and in the Mackenzie Delta, the explorers some of whom own reserves in the Collville Lake region, the Northwest Territories and Canada", says Robert Kelley, President of the K'ahsho Got'ine Land Corporation.

James Firth, President of Northern Route Gas Pipeline Corporation, also agrees. "This is our future and we have to look after our children and our land. We believe the way to achieve this is to create an aboriginal business where the impacted regions can participate economically as well as continue to manage their lands." Mr. Firth adds that it is his belief that this business, which offers ownership of the Northern Gas Pipeline Project for aboriginals, will provide the lowest transportation costs to Alaskan and NWT shippers through its working relationship with ArctiGas Resources.

ArctiGas Resources of Calgary, Alberta is the name for a proposed business consortium that will eventually include aboriginals, producers, explorers, and other stakeholders. In anticipation of other firms joining the consortium, ArctiGas Resources has signed an agreement with Northern Route Gas Pipeline Corporation for the development, engineering, financing and operation of a pipeline that is proposed to extend from Alaska's North Slope to Edmonton, Alberta. In addition, it has assisted Northern Route Gas Pipeline Corporation in their filing of a Preliminary Information Package in January, 2002 for the pipeline

project. The proposed pipeline will be able to transport both Alaskan and Canadian gas and thus offer producers and explorers the potential for the lowest possible toll through construction economies.

Mr. Kelly commented that the K'ahsho Got'ine carefully considered and evaluated the project and joining Northern Route Gas Pipeline Corporation. The business, he concludes, is good for aboriginals and for the producers. In particular, the business is good for the explorers who with the lowest tolls possible will want to explore more. As a result, he says, everyone wins. Aboriginals win. Producers and explorers win. And, the GNWT and Canada win with more economic benefits for the region and higher revenues.

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